



Waterford Sustainable Living Initiative (SLÍ)  
Risk Management Policy including Organisation Risk Register

The purpose of this policy is to set out SLÍ’s policy of risk within the organisation. SLÍ recognises that risk management is an integral and on-going part of the management structure, that it is an on-going concern and that it should be addressed in a simple and straight forward manner.

This document identifies key risks, in the form of an Organisational Risk Register, to the successful operation of SLÍ along with mitigation strategies. This policy applies to all SLÍ activities and staff. As a general rule, the Management Committee makes key decisions regarding risk management with the day-to-day management delegated to the CEO. This Risk Management Document is to be reviewed annually with any changes approved by the Management Committee. We have identified four areas of risk to SLÍ: Financial, Human, Operational, and Reputational. Governance issues are included with the Operational Risk Assessment.

Organisational Risk Register (2019)			
Category	Risk	Strategic Response	Key Person
Financial	Inadequate programme funding	Diversification of funding sources	CEO
	Diminishing core funding (indirect costs)	Reducing core costs	CEO, Committee
	Lack of reserves	Bank Overdraft  Increased call for donations	CEO
Human	Inadequate human resources to achieve strategic objectives	Increase staff as funds permit	CEO, Committee
Operational	Monitoring & Evaluation systems not capturing enough relevant data	Attend Capacity Building for M&E  Implement programme wide M&E system	CEO
Reputational	Work of SLÍ not adequately communicated to public	Design & implement publicity strategy	CEO
	Diminishing/changing role of DEC’s in Ireland/Lack of clarity around strategic purpose	Update Strategic Plan	Committee

Adopted by Management Committee  
March 2019