

Waterford Sustainable Living Initiative (SLÍ)
A Company Limited by Guarantee
Financial Accounts
for the year ending 31 July 2020



LEGAL AND ADMINISTRATIVE DETAILS

Registered Office:	19 Chestnut Close Viewmount Waterford Ireland
Charity Registration Number:	20204811
Registered Company Number:	645677
Board of Directors:	David Keane, Chair Ania Wojewodka, Secretary Michelle Byrne Laura Minogue Deborah Sheeran
Advisory Committee:	Tammy Darcy Jason Harris John Hawkes Liz Riches Staci Warden
CEO:	Jennifer Hennebry
Principal Bank:	AIB Lisduggan Waterford City

FINANCIAL REPORT (March 2019 – July 2020)*

Income	9075.77
	(15,575.77)**
Expenditure	
Project Costs	
Direct Costs	881.45
Facilitation Fees	5818.95
Stock	343.79
Admin/Office	1119.40
Promotion	(6500.00)
Total Expenditure	8163.59
	(14,663.59)
Balance at bank (22 June 2020)	912.18***
Total	9075.77
	(15,575.77)

We the directors of Waterford Sustainable Living Initiative (SLÍ) state that;

(a) These financial statements have been prepared in accordance with the small companies regime.

(b) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(c) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied

(d) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2) of the Companies Act 2014

(e) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company

(f) The company has relied on the specified exemption contained in section 352; We have done so on the ground that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with section 353.

*SLÍ incorporated in March 2019 and received its first income in June 2019. For clarity and ease, FY2019 will cover the period from March 2019 to July 2020. All subsequent FYs will cover the standard 12-month period (Aug – July)

** SLÍ received a grant from the Department of Rural and Community Affairs for €6500.00 to build a promotional suite. This grant money was administered through the Waterford Area Partnership and thus does not appear in SLÍ bank accounts.

*** Bank balance reflects restricted monies from Creative Waterford grant (to be carried out Autumn 2020).

The financial statements were approved by the Directors and authorised for issue on 31 July 2020 and amended October 2020:

On behalf of the board




 David Keane
 Director
 Date: 22 October 2020

 Ania Wojewodka
 Director
 Date: 22 October 2020

Waterford SLÍ had no employees during FY2019 and no directors received any remuneration during same fiscal year. Waterford SLÍ has not issued any shares in the Company. Waterford SLÍ maintains no financial assets.

Notes on Unaudited Abridged Companies Act Entity Financial Statements

- The remuneration of any director during the financial year both for the current and preceding financial year for small companies. Micro companies are exempt.
- Information in relation to directors' benefits - loans, quasi-loans, credit transactions and guarantees for the current and preceding financial year. (If the aggregate is below €7,500, this information is not required to be disclosed). Any other arrangements and transactions in which the directors and/or other officers of the company have a material interest.
- The company must disclose average number of persons employed by the company in the financial year and the average number of persons employed within each category of person employed by the company in that year. The company shall also provide information on the 1. wages and salaries paid or payable in respect of that year to those persons; 2. social insurance costs incurred on their behalf by the company; 3. other retirement benefit cost incurred, and, 4. other compensation costs (to be specified by type) incurred by the company in respect of those persons in the financial year.
- Details of authorised share capital, allotted/issued share capital and movements in respect of these shares.
- Information in relation to the aggregate amount of financial assistance provided by the company in relation to the purchase of its own shares.
- A company shall disclose in the entity Financial Statements and group Financial Statements the accounting policies adopted by it in determining the items and amounts to be included in its balance sheet or as the case maybe its consolidated balance sheet and profit and loss account or consolidated profit and loss account.
- If the company has derivatives financial interments that it have not accounted for at fair value, there shall be stated for each class, the fair value of the derivatives in that class and the extent and nature of the derivative
- Where - • a company has financial assets which could be included at fair value by virtue of paragraph 38;
 - those assets are included in the company's Financial Statements at an amount in excess of their fair value; and
 - the company has not made provision for the diminution in value of those assets in accordance with paragraph 23(1), there shall be stated –

- the amount at which either the individual assets or appropriate groupings of those assets is stated in the company's Financial Statements;
 - the fair value of those assets or groupings; and
 - the reasons for not making a provision for diminution in value of those assets, including the nature of the evidence that provides the basis for the belief that the amount at which they are stated in the Financial Statements will be recovered.
- Where sums originally denominated in foreign currencies have been brought into account under any items shown in the balance sheet or profit and loss account, the basis on which those sums have been translated into euro or, if different, the functional currency of the company, shall be stated.

On behalf of the board



David Keane
Director
Date: 22 October 2020

Ania Wojewodka
Director
Date: 22 October 2020